

1 Joseph F. Rice (To Be Admitted *Pro Hac Vice*)
jrice@motleyrice.com
2 James M. Hughes (To Be Admitted *Pro Hac Vice*)
jhughes@motleyrice.com
3 Vincent I. Parrett (CA Bar No. 237563)
vparrett@motleyrice.com
MOTLEY RICE LLC
5 28 Bridgeside Blvd.
Mt. Pleasant, SC 29464
Tel: (843) 216-9000
7 Fax: (843) 216-9450

8 William H. Narwold
bnarwold@motleyrice.com
One Corporate Center
10 20 Church Street, 17th Floor
Hartford, CT 06103
11 Tel: (860) 882-1681
12 Fax: (860) 882-1682

13 *Proposed Lead Counsel for the Israeli
Institutional Investor Group*

Philip A. Harley (CA Bar No. 147407)
pharley@kazanlaw.com
James Oberman (CA Bar No. 120938)
joberman@kazanlaw.com
KAZAN, McCLAIN, ABRAMS,
LYONS, GREENWOOD &
HARLEY, PLC
171 Twelfth Street, 3rd Floor
Oakland, CA 94607
Tel: (510) 302-1000
Fax: (510) 835-4913

*Proposed Liaison Counsel for the
Israeli Institutional Investor Group*

Eran Rubinstein (Admitted *Pro Hac Vice*)
eran@rubinsteinlaw.com
Susan Boltz Rubinstein (Admitted *Pro Hac Vice*)
susan@rubinsteinlaw.com
410 Park Avenue, Suite 1530
New York, NY 10022
Tel: (646) 205-3250
Fax: (646) 205-3251

*Attorneys for the Israeli Institutional Investor
Group*

UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA

20 IN RE VERIFONE HOLDINGS, INC.)	Master File No.
SECURITIES LITIGATION)	C 07-6140 MHP
)	
)	<u>CLASS ACTION</u>
23 This Document Relates To:)	NOTICE BY THE ISRAELI INSTITUTIONAL INVESTOR GROUP OF SUBSTITUTION OF PROPOSED LEAD AND LIAISON COUNSEL
24 All Actions)	
)	
26 _____)	JUDGE: Hon. Marilyn Hall Patel

1 Lead Plaintiff Movants The Phoenix Insurance Company, Ltd., Prisma Provident Funds, Ltd.,
 2 Prisma Mutual Funds, Ltd., Harel Insurance Company, and Harel Pia Mutual Funds (collectively, the
 3 “Israeli Institutional Investor Group” or “Movants”) hereby provide notice of the substitution and
 4 appearance of Motley Rice LLC (“Motley Rice”) for Chitwood Harley Harnes LLP (“Chitwood”) as
 5 Proposed Lead Counsel and Kazan, McClain, Abrams, Lyons, Greenwood & Harley, PLC (“Kazan”)
 6 for Schubert & Reed LLP (“Schubert & Reed”) as Proposed Liaison Counsel for the following
 7 reasons:

8 1. Movants were formerly represented by in this Consolidated Action by Chitwood and
 9 Schubert & Reed, and moved the Court to appoint Chitwood as Lead Counsel and Schubert & Reed
 10 Liaison Counsel on February 4, 2008. (Dkt. 39.)

11 2. Movants are no longer represented in this Consolidated Action by Chitwood or
 12 Schubert & Reed, and have retained Motley Rice and Kazan. *See Declaration of Eran Rubinstein*
 13 (“Rubinstein Decl.”) ¶ 2. Movants wish to substitute Motley Rice for Chitwood as Proposed Lead
 14 Plaintiff. Rubinstein Decl. ¶ 3.

15 3. The filings and declarations filed thus far on behalf of the Israeli Institutional Investor
 16 Group in this matter are incorporated by reference. Rubinstein Decl. ¶ 4.

17 4. Motley Rice is experienced in litigating securities fraud class actions, and has been or
 18 is Lead or Co-Lead Counsel in many securities fraud class actions, including:

19 *In re UBS AG Securities Litigation*, No. 1:07-cv-11225-RJS (S.D.N.Y.)

20 *In re Dell, Inc. Securities Litigation*, No. A-06-CA726-SS (W.D. Tex.)

21 *In re Molson Coors Brewing Co. Securities Litigation*, No. 1:05-294-KAJ (D. Del.)

22 *In re NPS Pharmaceuticals, Inc. Securities Litigation*, No. 2:06-CV-00570-PGC-
 23 PMW (D. Utah)

24 *Marsden v. Select Medical Corp.*, No. 04-CV-4020 (E.D. Pa.)

25 *Baker v. MBNA Corp.*, No. 05-272 (D. Del.)

26 *Abrams v. Micrus Endovascular Corp.*, No. 07-22601 (S.D. Fla.)

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See also Motley Rice LLC Shareholder and Securities Fraud Resume, attached as Ex. A to the Declaration of James M. Hughes (“Hughes Decl.”).

5. Kazan also has a nationwide practice and is experienced in complex litigation. See Kazan Profile, attached as Ex. B to the Hughes Decl.

Date: July 8, 2008

/s/ James Oberman
Philip A. Harley (CA Bar No. 147407)
pharley@kazanlaw.com
James Oberman (CA Bar No. 120938)
joberman@kazanlaw.com
KAZAN, McCLAIN, ABRAMS, LYO
HARLEY, PLC
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Atorneys for the Israeli Institutional Investor Group